



2024 AUDITED FINANCIAL STATEMENT



CHESAPEAKE WILDLIFE HERITAGE, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 81,472	\$ 79,902
Cash and Cash Equivalents-Restricted	13,522	13,522
Accounts Receivable	15,874	41,357
Employee Advances	366	88
Prepaid Expenses and Other Current Assets	31,656	34,687
Total Current Assets	142,890	169,556
FIXED ASSETS (at cost)		
Office Equipment	3,746	246
Machinery and Equipment	461,297	444,696
Automotive Equipment	219,593	219,593
Buildings	1,371,956	1,351,244
Land	3,853,932	3,853,932
	5,910,524	5,869,711
Less Accumulated Depreciation	1,555,387	1,461,990
Total Fixed Assets	4,355,137	4,407,721
OTHER ASSETS		
Investment in Endowment	747,989	709,094
Total Assets	\$ 5,246,016	\$ 5,286,371
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 18,605	\$ 48,517
Line of Credit	100,115	83,753
Current Maturities of Long-Term Debt	20,904	20,052
Total Current Liabilities	139,624	152,322
LONG-TERM DEBT		
Notes Payable	41,487	62,334
Total Long-Term Debt	41,487	62,334
Total Liabilities	181,111	214,656
NET ASSETS		
Without Donor Retrictions	4,648,252	4,690,030
With Donor Retrictions	416,653	381,685
Total Net Assets	5,064,905	5,071,715
Total Liabilities and Net Assets	\$ 5,246,016	\$ 5,286,371

See Independent Auditors' Report

The Notes to Financial Statements are an integral part of these statements.

CHESAPEAKE WILDLIFE HERTIAGE, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Without Donor Restrictions	With Donor Restrictions	2024	Without Donor Restrictions	With Donor Restrictions	2023
Contributions, Revenue and Other Support						
Grants	\$ 150,000	\$ -	\$ 150,000	\$ 166,108	\$ -	\$ 166,108
Contributions and Dues	378,052	30,000	408,052	350,888	35,000	385,888
Landowner Project Fees	137,174	-	137,174	261,640	-	261,640
In-Kind Income	3,224	-	3,224	1,200	-	1,200
Investment Income	11,880	13,600	25,480	11,111	12,633	23,744
Other Income	15	-	15	33	-	33
Rental Income	34,000	-	34,000	34,000	-	34,000
Realized/Unrealized Gain (Loss) on Investments	15,259	11,578	26,837	32,226	19,819	52,045
Total Contributions, Revenue and Other Support	729,604	55,178	784,782	857,206	67,452	924,658
Expenses						
Program Services	621,709	-	621,709	728,031	-	728,031
General and Administrative	119,613	-	119,613	115,230	-	115,230
Fundraising	50,270	-	50,270	67,329	-	67,329
Total Expenses	791,592	-	791,592	910,590	-	910,590
Change in Net Assets	(61,988)	55,178	(6,810)	(53,384)	67,452	14,068
Net Assets Released From Restrictions	20,210	(20,210)	-	9,664	(9,664)	-
Net Assets, Beginning of the Year	4,690,030	381,685	5,071,715	4,733,750	323,897	5,057,647
Net Assets, End of the Year	<u>\$ 4,648,252</u>	<u>\$ 416,653</u>	<u>\$ 5,064,905</u>	<u>\$ 4,690,030</u>	<u>\$ 381,685</u>	<u>\$ 5,071,715</u>

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